

Paris-Dauphine “Ownership, Control and Performance” conference

June 16-17, 2025

Location: Université Paris-Dauphine, place du Maréchal de Lattre, 75016 Paris. Room A709.
Organizers: François Belot, Edith Ginglinger, Mattia Girotti, Farid Toubal (Université Paris-Dauphine)

Monday, June 16

11h45 Lunch buffet (Espace 7, building A 7th floor)

13h Welcome by Edith Ginglinger and Farid Toubal

13h05 Session 1. Family firms and labor markets

Chair : Catherine Casamatta, Toulouse School of Economics

Marco Pagano* (University of Naples Federico II), Edoardo Di Porto (University of Naples Federico II),
Fabiano Schivardi (Luiss University), Raffaele Saggio (UBC), Vincenzo Pezone (Tilburg University)

[Careers and Wages in Family Firms: Evidence from Matched Employer-Employee Data](#)

Discussant: Laurent Bach, ESSEC

Margarita Tsoutsoura* (Washington University), Morten Bennedsen (University of Copenhagen),
Daniel Wolfenzon (Columbia University)

[The Talent Gap In Family Firms](#)

Discussant: Sangeun Ha, Copenhagen Business School

Jeroen Verbouw* (IE Business School), Luc Renneboog (Tilburg University)

[Family Firms and Workforce Vulnerability: Employment Outcomes in Times of Crisis](#)

Discussant: Gianluca Santoni, CEPII

15h05 Coffee break

15h25 Session 2. Family Firms and environmental sustainability

Chair : Jocelyn Martel, Essec

Hannes Wagner* (Bocconi University), Alexander Dyck (University of Toronto), Lukas Roth (University of Alberta), Mitch Towner (University of Arizona)

[Family-Controlled Firms and Environmental Sustainability: All Bite and No Bark](#)

Discussant: Jean-Gabriel Cousin, Université de Lille

Elodie Andrieu* (Paris School of Economics), Olimpia Cutinelli Rendina (Collège de France)

[Green Innovation in Family Firms](#)

Discussant: Ulrich Hege, Toulouse School of Economics

16h45 Coffee break



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17h00 – 18h15 : Round Table [What is a Family Firm and Why Does It Matter?](#)

Morten Bennedsen, University of Copenhagen

Clotilde Quilichini, Head of Corporate Coverage – BNP Paribas

Olivier Schiller, CEO, Septodont

Based on the paper by Morten Bennedsen (University of Copenhagen), Yi-Chun Lu (Soochow University), Vikas Mehrotra (University of Alberta), [What is a Family Firm and Why Does It Matter? A Survey of Family Firm Definitions](#)

Tuesday, June 17

8h30 Welcome

9h Session 3. Business dynamics

Chair : François Derrien, HEC

Mircea Epure* (Universitat Pompeu Fabra), Feng Zhou (Toulouse Business School)

[Corporate Flight from Uncertainty and Business Dynamism](#)

Discussant: Juan Imbet, Université Paris-Dauphine

Javier Miranda* (Halle Institute for Economic Research), Filippo Biondi (KU Leuven), Sergio Infrerra (Queen Mary University of London), Matthias Mertens (Halle Institute for Economic Research)

[Declining Job Reallocation in Europe: The Role of Shocks, Market Power, and Technology](#)

Discussant: Antoine Reberiou, Université Paris-Cité

10h20 Coffee break

10h40 Session 4. Corporate control and financial constraints

Chair : José-Miguel Gaspar, ESSEC

Ettore Croci* (Università Cattolica del Sacro Cuore), Federica Cupelli (Università Cattolica del Sacro Cuore), Andrea Viola (Università Cattolica del Sacro Cuore)

[Redrawing the Map of the Market for Corporate Control: New Evidence from Listed and Unlisted Firms](#)

Discussant: Maria-Teresa Marchica, Alliance Manchester Business School

Cecilia Caglio* (Board of Governors of the Federal Reserve System), Nicholas Hansen (University of Texas at Austin), Irina Stefanescu (Board of Governors of the Federal Reserve System)

[The Double-Edge Sword of Cross Ownership: Lending Benefits and Regulatory Frictions](#)

Discussant: Eric de Bodt, NHH – Bergen

12h Lunch Buffet

13h30 Session 5. Real effects of private equity

Chair : William Megginson, Oklahoma University

Cedric Huylebroek* (KU Leuven), Olivier De Jonghe (National Bank of Belgium)

[The Supply Chain Spillovers of Private Equity Buyouts](#)

Discussant: Vicente Cunat, London School of Economics

Jiaman Xu* (Cardiff University), Seth Armitage (University of Edinburgh)

[Empowering Private Firms: Private Equity Buyouts and Trade Credit Provision](#)

Discussant: Raffaele Corvino, Neoma Business School

14h50 End of the conference

*Presenting Author

Each 40-minute session is divided into a 25mn presentation, a 10-minute discussion and 5 minutes for Q&A.